



PRESS INFORMATION

APRIL 2009

KEY FACTS

- Owned by PRUPIM Real Estate Investment Management.
- Wellgate is located at the heart of Dundee city centre, leading directly to the main pedestrianised High Street
- Three level covered shopping centre providing 380,000 sq ft of retail space.
- Strong value anchors - Bhs, TJ Hughes, New Look, Peacocks, Poundland and Iceland.
- New food court featuring a new Subway outlet, and Burger King is also opening soon.
- Car park, providing over 600 spaces and offering shopper friendly 'pay on foot' shopping arrangements.
- £6m refurbishment completed in 2007, works included:
 - refurbishment and rebranding of the principal external façades
 - new signage throughout the centre
 - internal mall reconfiguration and improved circulation routes and visibility throughout the centre
 - new glazed scenic lift between the mall levels
 - new public toilets
 - major plant refurbishment.
- Wellgate is the established pitch for value retailing in Dundee, Scotland's fourth largest city. 97% of all day shoppers to Dundee will pay a visit to the centre (source: Intercept Research).
- Total retail floorspace in the city is 1,374,600 sq ft and Wellgate makes up 25% of this.
- Footfall averages 570,000 people per month - over 7m shoppers in the last 12 months (up 10% in 2008) - making it one of Dundee's busiest shopping locations.

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PRESS INFORMATION

DUNDEE

- Ranked 4th in the Scottish retail hierarchy (source: PROMIS) - and one of the UK's fastest growing cities for retail.
- Dundee benefits from a central geographical location with 90% of Scotland within 90 minutes drive.
- Shopping catchment of 500,000 within 45 minutes drive time.
- Catchment spend of £800m p.a. - £4,292 per head – 6% higher than the UK average.
- A large percentage of young shoppers drawn from the city's growing student population of 16,000. Dundee boasts two universities, a major further education college and one of the highest student/population ratios in the UK at more than 1 in 7.

RETAIL AGENTS

Joint retail letting agents for Wellgate are:

- Graham & Sibbald (Andrew Dandie - 01382 200 064 - Dundee).
- Smith Cole Wright (Ian Wright - 0141 226 4061 - Glasgow).
- Cushman & Wakefield (John Menzies - 0141 223 8769 - Glasgow).

MORE INFORMATION / PHOTOGRAPHY

For further information and up to date photography, please contact:

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